



What is FIT21?

FIT21 is a comprehensive market structure bill that will protect consumers, ensure crypto companies have robust rules, create clarity for job creators and blockchain builders, and ensure American leadership.

H.R.4763 - Financial Innovation and Technology for the 21st Century Act

Consumer Protection

Ensures customers are protected by high standards for transparency, disclosure, segregation, protection of assets, and other measures.

Robust Rules

Establishes registration and market rules for crypto companies that provide access to digital assets.

Compliance Clarity

Gives innovators and builders clear rules and the tools to comply.

American Innovation

Provides a comprehensive solution that will prevent companies and investors from moving overseas.

By the numbers

80%

of Americans think the global financial system unfairly favors powerful interests.

84%

of Americans agree the financial system needs changes or complete overhaul.

2%

of web3 developers are leaving the U.S. every year due to lack of regulatory clarity.

4

million developer and non-technical jobs in blockchain are at risk.

83%

of G20 countries are ahead in crypto rules, while the U.S. lags.

500K+

individuals and counting are rallying for crypto's U.S. future.

77%*

of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

50%*

of crypto owners in the U.S. are non-white



What is the GENIUS Act?

The Guiding and Establishing National Innovation for U.S. Stablecoins (GENIUS) Act creates the first federal framework for stablecoins in the US. It protects consumers, promotes financial innovation, and preserves U.S. leadership in the global digital economy.

GENIUS Act of 2025

Defines a Payment Stablecoin

The bill defines a "payment stablecoin" as a digital asset that holds a stable value by being fully backed by U.S. Dollar or other high quality approved liquid assets.

Protects Consumers

Issuers must maintain 1:1 reserves, provide clear redemption rights, and publish monthly reports - ensuring transparency, financial stability, and user trust.

Establishes Rules of the Road

Creates a tiered framework: large issuers face federal oversight, while smaller issuers can operate under compliant state regimes - supporting innovation with responsible safeguards.

Clarifies the Legal Landscape

Affirms that payment stablecoins are not securities, removing regulatory gray areas and giving issuers, developers, and users long-awaited legal certainty.

Protects National Security and Prevents Illicit Finance

Designates issuers as financial institutions under the Bank Secrecy Act, requiring AML, KYC, and sanctions compliance to protect and update the financial system while upholding national security.

Promotes American Innovation and U.S. Dollar Leadership

Keeps stablecoin development in the U.S. while reinforcing the dollar's digital leadership, and opens the market to banks, fintechs, and institutional investors.

By the numbers



of SMBs think adopting stablecoins would help open up new business opportunities.

Small Business Survey: A survey of financial decision-makers at US businesses with fewer than 500 employees who are aware of cryptocurrency, conducted for Coinbase by research firm NRG in April 2025.



Stablecoins usage is at all-time high: stablecoins have \$81B+ in daily transaction volume.

Electric Capital Developer Report 2024



Total stablecoin supply has now reached \$227 billion in early April 2025.

The Block

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What is Stablecoin?

A stablecoin, effectively a digital representation of the U.S. dollar, offers stability and provides a secure, cost-effective avenue for consumers to engage in various digital activities, contributing to an economy fueled by smart devices and software. It's programmable money and can change the way we pay.

H.R. 4766 - Clarity for Payment Stablecoins Act

The Clarity for Payment Stablecoins Act

A bipartisan bill that establishes federal and state rules for stablecoin issuance, ensuring both banks and non-banks follow guidelines for reserves, capital, liquidity, and risk management. Prevents misuse and strengthens financial stability. It prioritizes stringent regulatory standards, addressing critical aspects such as supervision, asset requirements, and fraud prevention. The act maintains high regulatory standards, enforces KYC and AML rules, and permits innovative practices like digitized deposits and electronic ledger use for interbank transfers.

CONGRESS CAN'T AFFORD TO WAIT

Safeguard jobs and innovation for U.S. consumers today!



User Protection

Prioritizes protection of stablecoin users through clear standards for transparency and asset security, aiming to build trust and stability in the stablecoin system.



Compliance Made Clear

Provides clear compliance guidelines, empowering innovators to navigate regulations transparently and encourage responsible innovation.



Regulatory Foundations

Establishes federal and state rules for stablecoin issuance, ensuring both traditional banks and non-banking entities follow guidelines for reserves, capital, liquidity, and risk management. Prevents misuse and strengthens overall stability.



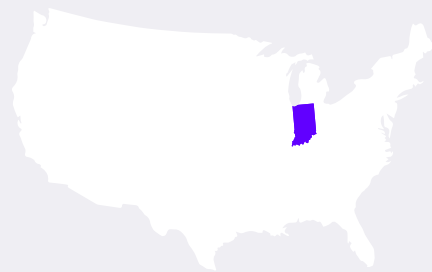
Driving U.S. Innovation

Supporting American innovation, creating a competitive yet regulated environment to retain companies and investors in the U.S., and ensuring U.S. leadership in stablecoin technology.



Indiana

Indiana crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



12%

of Indiana adults own
cryptocurrency

69%

of Indiana crypto
owners income is
less than \$75k

46%

of Indiana crypto
owners are aged 18–34

4 Fortune 1000

companies that are headquartered in Indiana are actively investing in, implementing, or developing Web3 technology.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

Indiana University Health

took part in a multistate U.S. Food and Drug Administration (FDA) pilot to study utilizing blockchain technology to track better intra- and inter-health system medication transport, and usage.

Source: FierceHealthcare April 2019

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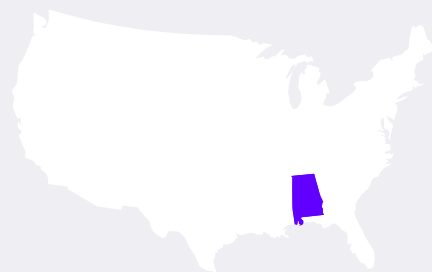
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Alabama

Alabama crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



12%

of Alabama adults own cryptocurrency

66%

of Alabama crypto owners income is less than \$75k

35%

of Alabama crypto owners are aged 18–34

First in the state

Mobile became the first city in the state to approve a bitcoin mining partnership.

Source: [al.Com](#) may 2022

Alabama Blockchain Study Commission

In 2024, the Alabama Blockchain Study Commission was established through Senate Joint Resolution 58 (SJR58). This bipartisan commission is tasked with exploring how blockchain and cryptocurrency can enhance government operations, boost economic development, and ensure consumer protection across the state.

Source: [Alabama Legislature State, SJR58, May 2024](#)

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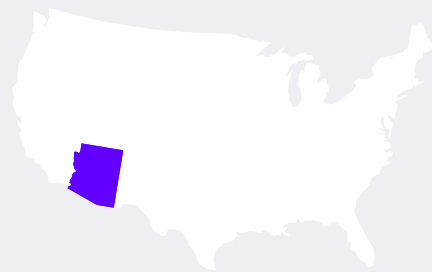
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Arizona

Arizona crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



16%

of Arizona adults own
cryptocurrency

73%

of Arizona crypto
owners income is
less than \$75k

46%

of Arizona crypto
owners are aged 18–34

Chandler, AZ

allows residents to pay for utilities using crypto.

Source: City Government of Chandler, Arizona 2022

First in the nation

Arizona became the first state to pass a "smart contract" law guaranteeing digital signatures recorded on a blockchain.

Source: Arizona Revised Statute § 44-7061, Arizona Legislature 2017

ASU, NAU, & UofA

all have active blockchain programs - from academic clubs to deploying blockchain-based technical stack enterprise infrastructure for students.

Source: Arizona University, Northern Arizona University, University of Arizona, Blockchain News Jan. 2022

Arizona authorized a state-managed cryptocurrency reserve. The AZ Governor signed a new law allowing the state to hold unclaimed digital assets—like Bitcoin—as part of its official treasury holdings.

AZ Governor's Office, May 2025

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California

California crypto owners deserve candidates and policy-makers who will protect consumers, set clear guidelines, foster innovation, and drive economic development.

TLDR: California voters are embracing crypto



22%

of California adults own cryptocurrency

California crypto owners tend to believe policymakers should be supporting new, innovative, and disruptive technologies.

43%

of California crypto owners income is less than \$75k

2,000+

blockchain-based businesses are based in California.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

51%

of California crypto owners are aged 18–34

Almost 4 in 5

CA crypto owners say they would be more likely to support a candidate who supports the U.S. crypto industry as a job creator and source of U.S. geopolitical strength.

Source: Toluna Poll 2024

The California Department of Motor Vehicles (DMV) has digitized over 42 million car titles using blockchain technology. Californians will no longer need to wait in lines at the local DMV to transfer car titles to their names. Instead, they can claim their vehicle titles through a mobile app.

Source: Cointelegraph, August 2024

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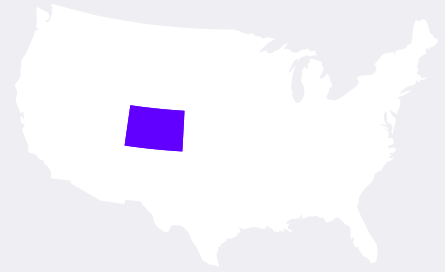
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Colorado

Colorado crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Colorado is the first U.S. state to accept cryptocurrency tax payments in 2022.

19%
of Colorado adults
own cryptocurrency

**"Blockchain is an emerging
technology that may revolutionize the
agricultural supply chain"**

Source: Colorado Department of Agriculture

62%
of Colorado crypto
owners income is
less than \$75k

130+

Web3-related companies are based in
Colorado

Source: The State of Web3 2023 Report from the US Blockchain Coalition

45%
of Colorado crypto
owners are aged 18–34

**Colorado DMV accepts cryptocurrency
for online services - Driver's licenses,
Hunting licenses, Identification cards,
Vehicle registrations, and other DMV
services.**

Source: Colorado Department of Revenue

4 Fortune 1000

companies that are headquartered
in Colorado are actively investing in,
implementing, or developing Web3
technology.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

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Delaware

Delaware crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



12%

**of Delaware adults
own cryptocurrency**

**University of Delaware
and Delaware State
University offer block-
chain courses and
workshops on the
encryption and
authentication for
cryptocurrencies.**

Source: University of Delaware, FinTech Innovation Hub

**Delaware allows
companies to utilize
blockchain technology
to create and adminis-
ter corporate records
including stocks.**

Source: The Delaware Code Online - General Corporation Law

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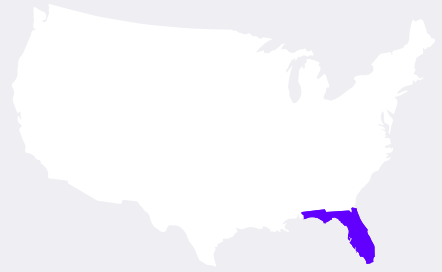
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Florida

Florida crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



TLDR: Adults in Florida own crypto and they care about public policy

17%

of Florida adults own cryptocurrency

Crypto owners tend to support leadership that ensures future generations aren't left behind in the economy by building up a strong crypto industry in the U.S.

55%

of Florida crypto owners income is less than \$75k

8 Fortune 1000

companies that are headquartered in Florida are actively investing in, implementing, or developing Web3 technology.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

47%

of Florida crypto owners are aged 18–34

The town of Miami Lakes, Florida allow residents to pay permits, licenses, city bills using Bitcoin or other types of cryptocurrency stored in their PayPal Account.

Source: Town of Miami Lakes, Miami NewsTimes 2021

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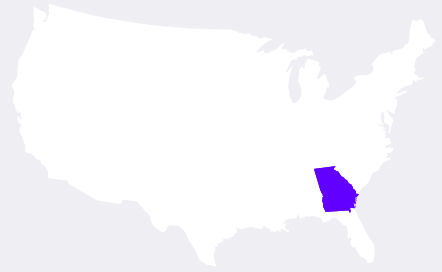
50%*

of crypto owners in the U.S. are non-white



Georgia

Georgia crypto owners deserve public policy that will protect consumers, set clear guidelines foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



TLDR: Georgians own crypto and they care about public policy

15%

of Georgia adults own
cryptocurrency

Georgia crypto owners tend to support leadership that ensures future generations aren't left behind in the economy by building up a strong crypto industry in the U.S.

59%

of Georgia crypto
owners income is
less than \$75k

Nearly 7 in 10

of Georgia crypto owners agree that cryptocurrency and blockchain technology can increase economic opportunities for Americans in a way that traditional finance can't – a sentiment that is also shared by crypto owners nationwide.

Source: Impact Research 2023

46%

of Georgia crypto
owners are aged 18–34

12 Fortune 1000

companies that are headquartered in Georgia are actively investing in, implementing, or developing Web3 technology.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

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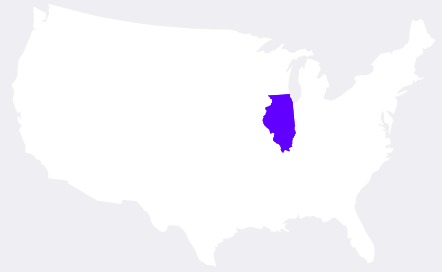
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Illinois

Illinois crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



DID YOU KNOW: The University of Illinois Urbana-Champaign ranked in the top five nationally for blockchain education and classes.

18%

of Illinois adults own
cryptocurrency

"blockchain can play a key role in creating a highly efficient, hyper-connected and secure government, which translates into better services for our citizens"

From the Illinois Department of Innovation and Technology 2018 Report

62%

of Illinois crypto
owners income is
less than \$75k

70+

leading Crypto and Web3 Industry
Innovators are based in Chicago.

Source: Forbes, Nov 2022

**CHICAGO LANDS AT #4 IN THE TOP 50
CITIES IN THE US FOR CRYPTO USERS**

Source: Cointracker 2023 top crypto cities

44%

of Illinois crypto
owners are aged 18–34

#1

Gies College of Business at the University of Illinois secured its first research gift in 2023 funded by cryptocurrency to explore less expensive decentralized data storage using the blockchain at public universities.

Source: Gies College of Business at the University of Illinois

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Maryland

Maryland crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



15%

of Maryland adults own cryptocurrency

56%

of Maryland crypto owners income is less than \$75k

48%

of Maryland crypto owners are aged 18–34

6 Fortune 1000

companies have significant Web3 investments, or are implementing or developing Web3 technology.

Source: [The State of Web3 2023 Report from the US Blockchain Coalition](#)

The City of Baltimore

launched a pilot program to use blockchain technology to record and combat vacant housing while reducing costs.

Source: [December 2023, Medici Land Governance](#)

The University Of Maryland

offers blockchain certificate courses and a blockchain accelerator for start-up ideas.

Source: [University of Maryland Robert H. Smith School of Business](#)

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Massachusetts

Massachusetts crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



14%

of Massachusetts adults own crypto

53%

of Massachusetts crypto owners income is less than \$75k

29%

of Massachusetts crypto owners are aged 18–34

10 Fortune 1000

companies headquartered in Massachusetts have already developed and implemented or are in the process of investing in Web3 technology.

Source: [The State of Web3 2023 Report from the US Blockchain Coalition](#)

MIT has produced 100+ blockchain research papers and helped develop the Prism blockchain protocol - designed to scale Bitcoin's performance while maintaining its full security.

Source: [ComputerWorld 2019](#), [CoinDesk 2022](#), [Massachusetts Institute of Technology](#)

Massachusetts tech industry

- 318k+ Jobs (8.4% of the workforce)
- Economic impact exceeding \$80B+ (12.9% of the state's total economy)
- Over 17k+ businesses

Source: [University of Maryland Robert H. Smith School of Business](#)

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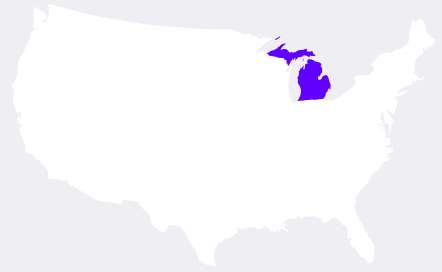
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Michigan

Michigan crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Adults in Michigan own crypto and care about public policy

14%
of Michigan adults
own cryptocurrency

In 2018 Michigan State University was the first university in Michigan to offer a course in blockchain, MGT 491: Blockchain Foundations and Applications.

Source: Michigan State University

67%
of Michigan crypto
owners income is
less than \$75k

The University of Michigan and Wayne State University have active blockchain programs and clubs, with the former students boasting 10 blockchain clubs, offering 15 blockchain courses, and featuring a financial innovation technology certificate program.

Source: Michigan State University Wayne State University, Coindesk

42%
of Michigan crypto
owners are aged 18–34

6 Fortune 1000

companies that are headquartered in MI are actively investing in, implementing, or developing Web3 technology including Ford and General Motors

Source: The State of Web3 2023 Report from the US Blockchain Coalition

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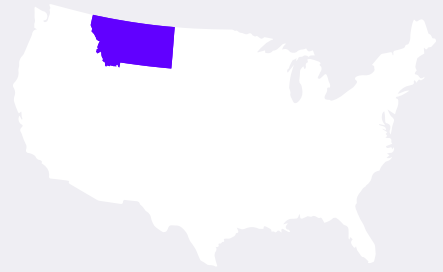
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Montana

Montana crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Adults in Montana own crypto and care about public policy

14%

**of Montana adults
own cryptocurrency**

67%

of Montana crypto owners utilize crypto to send assets to others and have done so in the last 24 months. Montanans are leaning into crypto and realizing the cost savings of transacting and transferring assets on the blockchain.

National Research Group Poll Conducted on behalf of Coinbase 2023

73%

of Montana crypto owners believe crypto and blockchain can increase economic opportunities for Americans in a way that traditional finance cannot.

Source: Impact Research, 2023

RIGHT TO MINE

signed into law protecting crypto miners against discriminatory electoral charges and fees including specific taxation on the use of cryptocurrency as a payment method.

Source: CoinTelegraph 2023, Montana State Legislature

Montana crypto owners tend to believe policymakers should be supporting new, innovative, and disruptive technologies.

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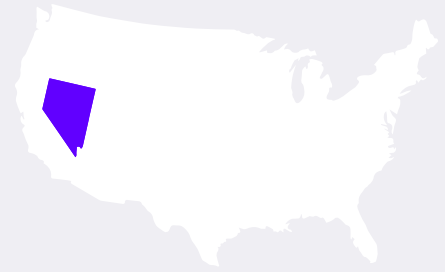
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Nevada

Nevada crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Adults in Nevada own crypto and care about public policy

Crypto owners tend to support leadership that ensures future generations aren't left behind in the economy by building up a strong crypto industry in the U.S.

13%
of Nevada adults
own cryptocurrency

72%

of voters who own digital assets in swing states, including NV, say they do so because they want an economic system that is more democratized, fair, and works for more people.

Source: Morning Consult, 2022

Over **40%**

of Nevada crypto owners do so to remit money across borders so as to more efficiently help family members pay for food, housing and health care more efficiently, and for far less than what banks and wire services would typically charge.

Source: Morning Consult, 2022

74%

of Nevada crypto owners believe leaders should support the new, innovative, and disruptive technologies that are changing the world today.

Source: Impact Research 2023

The first U.S. state to prohibit local governments from taxing / regulating the use of blockchain technology itself. Senate Bill 398, signed into law by Governor at the time, not only banned local taxes and fees on blockchain use but also recognized blockchain records as legally valid under the state's Uniform Electronic Transactions Act.

Source: Nevada State Legislature, SB398, June 2017

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New Hampshire

New Hampshire crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Granite State crypto owners identify as 37% Democrats and 37% Republicans.

11%

**of New Hampshire
adults own
cryptocurrency**

71%

of New Hampshire crypto owners want to see policymakers supporting new, innovative, and disruptive technologies that are changing the world today.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

Two-Thirds

of crypto-owning Granite Staters already say they're more likely to support candidates who understand that crypto is key to keeping jobs in America.

75%

of New Hampshire crypto owners believe crypto and blockchain technology is an important tool of the future of finance.

67%

Of New Hampshire crypto owners say innovations using blockchain technology can increase economic opportunities for American consumers in ways that traditional finance cannot.

Source: Impact Research 2023

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Source for all data unless otherwise specified: Morning Consult Cryptocurrency Tracker



New Jersey

New Jersey crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



15%

of New Jersey adults own cryptocurrency

State of New Jersey established the New Jersey Blockchain Initiative Task Force and created the the Innovation District Designation Program to study blockchain technology and use cases

Source: State of New Jersey Office of the Governor Phil Murphy

54%

of New Jersey crypto owners income is less than \$75k

First in the nation

innovative Skills Accelerator for state government and officials - a 10 course program offering in-person training around topics including blockchain.

Source: State of New Jersey Office of the Governor Phil Murphy

44%

of New Jersey crypto owners are aged 18–34

Princeton University

offers blockchain courses including Principles of Blockchain and student-led organizations on campus – Princeton University, offers blockchain courses, created the Center for the Decentralization of Power Through Blockchain Technology, and has student-led blockchain organizations on campus.

Source: Princeton University, DECENTER, School of Engineering and Applied Science

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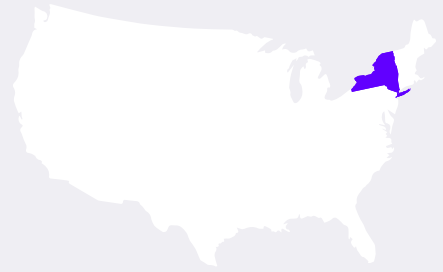
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New York

New York crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



New Yorkers own crypto and they care about public policy

19%
of New York adults
own cryptocurrency

40%
of New York crypto
owners income is
less than \$75k

38%
of New York crypto
owners are aged 18–34

Nearly 700

blockchain organizations with 800+ founders and thousands of employees are in New York.

Source: Crunchbase

52%

of the Fortune 100 companies have pursued crypto, blockchain or web3 initiatives since the start of 2020, most of them based in New York.

Source: Coinbase State of Crypto Report: June 2023

Nearly 1 in 3

New Yorkers are optimistic about the possibilities of crypto and agree that "cryptocurrency makes the financial system more fair".

Source: Coinbase State of Crypto Report: June 2023

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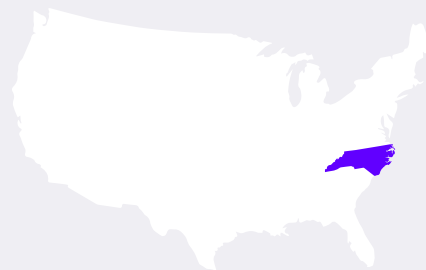
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North Carolina

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14%

of North Carolina adults own crypto

69%

of North Carolina crypto owners income is less than \$75k

41%

of North Carolina crypto owners are aged 18–34

8 Fortune 1000

companies that are headquartered in North Carolina are actively investing in, implementing, or developing Web3 technology.

Source: [The State of Web3 2023 Report from the US Blockchain Coalition](#)

Raleigh-based WakeMed Health & Hospitals System took part in a multistate U.S. Food and Drug Administration (FDA) pilot to study utilizing blockchain technology to track better intra- and inter-health system medication transport, and usage.

Source: [FierceHealthcare April 2019](#)

North Carolina has been a frontrunner in regulatory innovation for the blockchain industry. In 2016, they passed the North Carolina Money Transmitters Act, followed by the bipartisan North Carolina Regulatory Sandbox Act in 2021. The latter, passing unanimously in both chambers, established a multi-agency innovation council.

Source: [North Carolina General Assembly](#)

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70%*

of crypto owners in the U.S. are Gen Z or Millennials

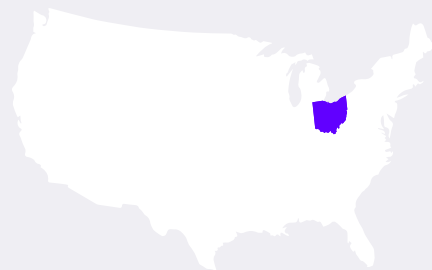
50%*

of crypto owners in the U.S. are non-white



Ohio

Ohio crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Ohioans own crypto and they care about public policy

12%

**of Ohio adults own
cryptocurrency**

Ohio crypto owners tend to support leadership that ensures future generations aren't left behind in the economy by building up a strong crypto industry in the U.S.

68%

**of Ohio crypto
owners income is
less than \$75k**

Over 2 in 3

Ohio crypto owners believe that crypto increases economic opportunities for Americans in a way that traditional finance can't.

Source: Impact Research 2023

36%

**of Ohio crypto owners
are aged 18–34**

Nearly 3 in 5

Ohio crypto owners pay attention to regulatory developments by Congress and the Administration.

Source: Impact Research 2023

Ohio State Treasurer and Secretary of State recently asked the State Board of Deposit to authorize cryptocurrency as an official payment option for government services.

Source: Ohio Treasurer's Office, May 2025

77%*

of crypto owners in the U.S. have
an income less than \$100k

70%*

of crypto owners in the U.S. are
Gen Z or Millennials

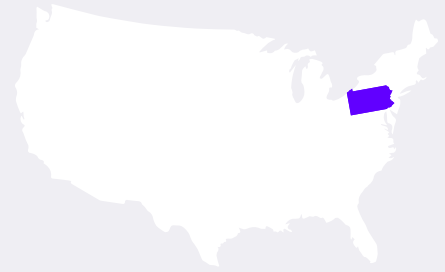
50%*

of crypto owners in the U.S. are
non-white



Pennsylvania

Pennsylvania crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Adults in Pennsylvania own crypto and they care about public policy

14%

of Pennsylvania adults own cryptocurrency

55%

of Pennsylvania crypto owners income is less than \$75k

35%

of Pennsylvania crypto owners are aged 18–34

How popular is crypto?

More popular than unions

9.9%

of wage and salary workers are members of labor unions

vs. 17%

of Americans own crypto

Sources: Bureau of Labor Statistics; Morning Consult Cryptocurrency Tracker

9 Fortune 1000

companies that are headquartered in Pennsylvania are actively investing in, implementing, or developing Web3 technology.

Source: The State of Web3 2023 Report from the US Blockchain Coalition

77%*

of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

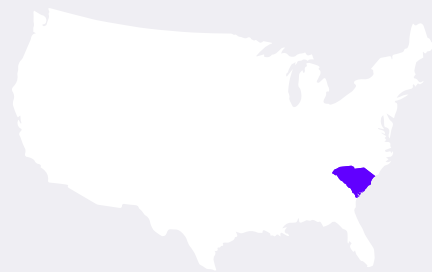
50%*

of crypto owners in the U.S. are non-white



South Carolina

South Carolina crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



13%

of South Carolina adults own crypto

55%

of South Carolina crypto owners income is less than \$75k

49%

of South Carolina crypto owners are aged 18–34

2 Fortune 1000

companies that are headquartered in South Carolina are actively investing in, implementing, or developing Web3 technology.

Source: [The State of Web3 2023 Report from the US Blockchain Coalition](#)

South Carolina's State Treasurer Office established the Digital Assets Literacy Project to serve as a resource for the state while exploring blockchain use cases.

Source: [Curtis M Loftis Jr. State Treasurer of South Carolina Website](#)

First

The Catawba Nation in South Carolina, has established the Catawba Digital Economic Zone (CDEZ) to support emerging digital technology companies, including crypto and Decentralized Autonomous Organizations (DAOs) companies to incorporate and transact business.

Source: [Catawba Digital Economic Zone](#)

77%*

of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

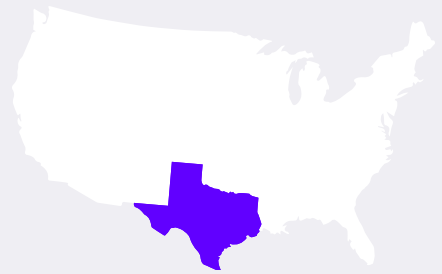
50%*

of crypto owners in the U.S. are non-white



Texas

Texas crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Adults in Texas own crypto and they care about public policy

16%

of Texas adults own
cryptocurrency

Crypto owners tend to support leadership that ensures future generations aren't left behind in the economy by building up a strong crypto industry in the U.S.

55%

of Texas crypto
owners income is
less than \$75k

400+

blockchain companies are based in Texas.

Source: The State of Web3, Blockchain coalition July 2023

Over 3,800

Bitcoin ATMs are in use in Texas.

Source: CoinATMRadar, Feb 2024

49%

of Texas crypto
owners are aged 18–34

#1

Fort Worth, Texas was the first city government in the U.S. to mine bitcoin.

Source: CNBC, April 2022

77%*

of crypto owners in the U.S. have
an income less than \$100k

70%*

of crypto owners in the U.S. are
Gen Z or Millennials

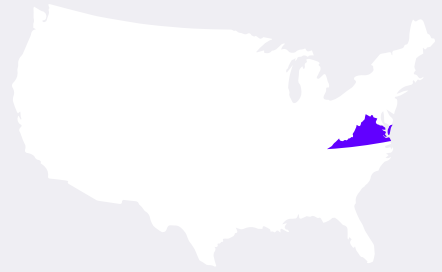
50%*

of crypto owners in the U.S. are
non-white



Virginia

Virginia crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



18%
of Virginia adults
own cryptocurrency

58%
of Virginia crypto
owners income is
less than \$75k

45%
of Virginia crypto
owners are aged 18–34

In the 2024 legislative session,

Virginia established a Blockchain and Cryptocurrency Commission to explore potential use cases and digital assets.

Source: Virginia's Legislative Information System

First in the nation

Wise County first in the nation to utilize blockchain technology to enable and store land titles.

Source: CardinalNews March 2022, Wise County's Smart Land Records Project

77%*

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an income less than \$100k

70%*

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Gen Z or Millennials

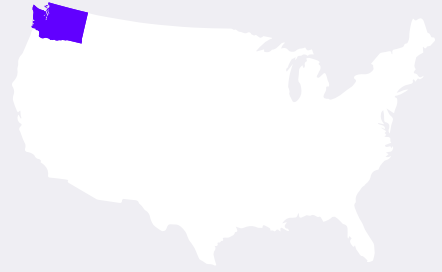
50%*

of crypto owners in the U.S. are
non-white



Washington

Washington crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



17%

of Washington adults own cryptocurrency

48%

of Washington crypto owners income is less than \$75k

50%

of Washington crypto owners are aged 18–34

8 Fortune 1000

companies that are headquartered in Washington are actively investing in, implementing, or developing Web3 technology.

Source: [The State of Web3 2023 Report from the US Blockchain Coalition](#)

Washington State Law recognizes blockchain records as legally valid and enforceable including distributed ledger technology.

Source: [Washington State Legislature](#), [CoinTelegraph](#) May 2019

University of Washington

boasts a tri-campus club, the Blockchain Society, with hundreds of members and classes on Blockchains, Cryptocurrencies & Databases.

Source: [Blockchain Society](#), [Paul G Allen ComputerScience and Engineering](#)

77%*

of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

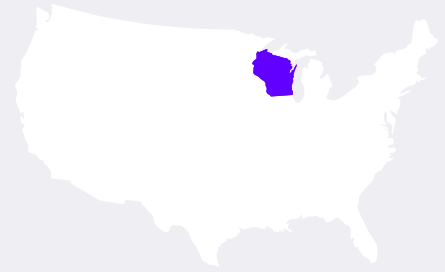
50%*

of crypto owners in the U.S. are non-white



Wisconsin

Wisconsin crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Wisconsin adults own crypto and they care about public policy

16%

of Wisconsin adults own cryptocurrency

77%

of Wisconsin crypto owners income is less than \$75k

48%

of Wisconsin crypto owners are aged 18–34

University of Wisconsin - Madison

boosts student led blockchain organizations.

University of Wisconsin - Milwaukee

offers blockchain courses and in 2018 created their very own cryptocurrency for learning purposes, SOIS Coin, named after UWM's School of Information Studies.

Source: BadgerBlockchain, Milwaukee Business Journal 2018

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of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

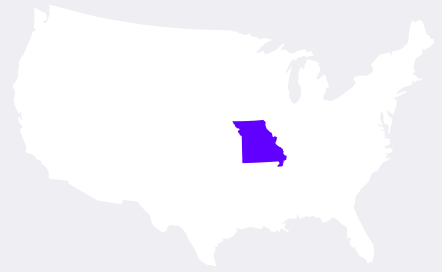
50%*

of crypto owners in the U.S. are non-white



Missouri

Missouri crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



12%

of Missouri adults own cryptocurrency

56%

of Missouri crypto owners income is less than \$75k

37%

of Missouri crypto owners are aged 18–34

Mizzou, WashU, & Maryville

All have active blockchain initiatives – from blockchain-based diplomas and academic research to student-led fintech projects and educational programs on Web3.

Source: University of Missouri, Washington University in St. Louis, Maryville University, 2024

Crypto Mining Rights Enacted

Missouri enacted the Digital Asset Mining Protection Act, ensuring that both home-based and industrial cryptocurrency mining operations are protected from discriminatory regulations and aligns crypto mining businesses with the same legal standards as other industries.

Source: Cryptoslate March 2023

77%*

of crypto owners in the U.S. have an income less than \$100k

70%*

of crypto owners in the U.S. are Gen Z or Millennials

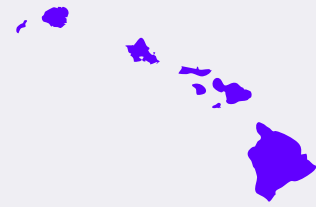
50%*

of crypto owners in the U.S. are non-white



Hawaii

Hawaii crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



17%
of Hawaii adults
own cryptocurrency

The Shidler College of Business at the University of Hawai'i at Mānoa hosted the inaugural Innovations in Financial Intermediation Symposium (IFIS), focusing on financial intermediation and the growing field of cryptocurrency.

Source: University of Hawai'i, August 2024

Digital Currency Innovation Lab

Launched in 2020, this initiative allowed selected digital currency companies to conduct business in Hawaii in sandbox environment.

State of Hawaii Department of Commerce and Consumer Affairs, Aug 2020

Crypto Regulation Formally Enacted

As of July 2024, Hawaii updated its rules to let crypto companies operate without a money transmitter license—while still requiring them to follow clear regulatory guidelines set by the state.

Source: Office of the Governor, January 2024

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70%*

of crypto owners in the U.S. are Gen Z or Millennials

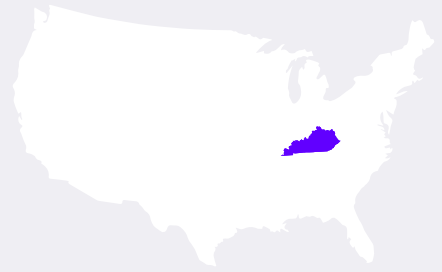
50%*

of crypto owners in the U.S. are non-white



Kentucky

Kentucky crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



12%

of Kentucky adults own cryptocurrency

76%

of Kentucky crypto owners income is less than \$75k

47%

of Kentucky crypto owners are aged 18–34

Legal Framework for Digital Assets

Kentucky enacted House Bill 701, establishing a statutory framework to support blockchain-based activity and clarifying the treatment of digital assets under state law.

Source [Kentucky General Assembly, April 2025](#)

Kentucky offers tax incentives for crypto miners

Through programs like the KBI, KEIA, and IEBA, crypto mining businesses can earn performance-based benefits just like traditional industries, making the Bluegrass State a hub for blockchain-powered growth.

Source: [Kentucky Cabinet for Economic Development](#)

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70%*

of crypto owners in the U.S. are Gen Z or Millennials

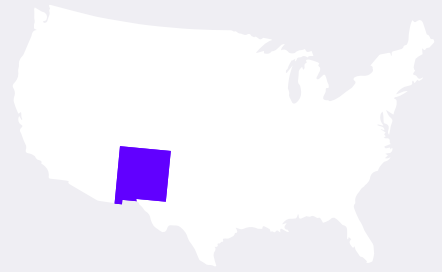
50%*

of crypto owners in the U.S. are non-white



New Mexico

New Mexico crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



15%
of New Mexico adults
own cryptocurrency

First in the Nation

First US City to Adopt Bitcoin as Reserve Assets: The city of Roswell launched a strategic Bitcoin reserve, pioneering municipal-level cryptocurrency adoption.

City of Rosewell / Bitcoin Magazine April 2025

Digital Diplomas

Central New Mexico Community College (CNM) became the first community college in the U.S. to issue student-owned digital diplomas using blockchain technology. This innovation allows graduates to securely access and share their credentials anytime, eliminating the need for intermediaries

Source: Central New Mexico Community College (CNM) November 2017

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70%*

of crypto owners in the U.S. are Gen Z or Millennials

50%*

of crypto owners in the U.S. are non-white



Vermont

Vermont crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



6%

**of Vermont adults
own cryptocurrency**

the City of South Burlington partnered with a blockchain startup to pilot a blockchain-based land registry system, which would store deed copies on the Ethereum blockchain.

Source: Propy April 2019

Blockchain-Based Limited Liability Companies

Vermont lets companies register as Blockchain-Based Limited Liability Companies (BLLCs), allowing custom governance structures tailored to blockchain technology.

Office of the Governor, Phil Scott, May 2018

First U.S. state to grant legal recognition to blockchain records

Vermont enacted legislation that classifies blockchain-based records as self-authenticating. This means digital records stored on a blockchain are legally valid without requiring additional verification, as long as they meet certain criteria.

Source: Vermont General Assembly / Office of the Governor, Phil Scott, June 2016

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70%*

of crypto owners in the U.S. are Gen Z or Millennials

50%*

of crypto owners in the U.S. are non-white



Oregon

Oregon crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



15%
of Oregon adults
own cryptocurrency

UO, PSU, & OSU

all have active blockchain programs – from student-led VC investing and research to formal blockchain business certificates and cryptocurrency development clubs.

Source: Oregon Blockchain Group, Portland State University, Oregon State University, 2024

Recognizes Digital Assets as Collateral

In May 2025, Oregon enacted Senate Bill 167, updating the state's Uniform Commercial Code (UCC) to legally recognize digital assets—including cryptocurrencies like Bitcoin and Ethereum—as collateral in secured transactions. This legislation provides a clear legal framework for businesses and financial institutions to engage with digital assets, facilitating their integration into traditional financial products.

Source: 83rd Oregon Legislative Assembly 2025 Regular Session,

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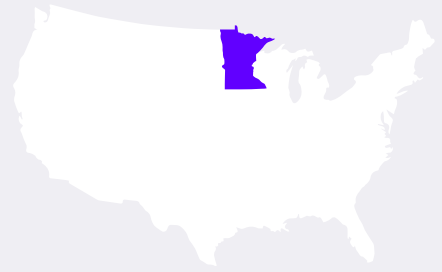
50%*

of crypto owners in the U.S. are non-white



Minnesota

Minnesota crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



13%

**of Minnesota adults
own cryptocurrency**

University of Minnesota – Twin Cities

actively supports blockchain innovation through student-led organizations like the UMN Blockchain Club and university courses promote fintech projects and educational programs on Web3 technologies.

Source: UMN Blockchain Club, University of Minnesota Law School

77% *

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70% *

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Gen Z or Millennials

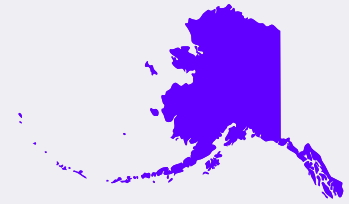
50% *

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non-white



Alaska

Alaska crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



Money Transmitter Regulations

Effective January 2023, the Alaska state legislature amended its money transmitter regulations to include virtual currency transactions—reflecting a key step toward integrating crypto into formal regulatory frameworks.

Source: Cointelegraph, December 2022`

Blockchain & Fishing

The Alaska Blue Economy Center created a white paper, "Blockchain: Implications for Alaska's Seafood Industry," exploring blockchain's potential to improve supply chain transparency in the fishing industry. Juneau-based Certified Quality Foods is leveraging this technology by collecting and storing information about the cellular health of fish on a blockchain.

Source: University of Alaska Fairbanks, 2022; Alaska Business, November 2020

Pilot Crypto Mining Hub

The oil producer, Hilcorp, teamed up with a Texas-based tech firm to launch a pilot Bitcoin-mining data center at its Endicott oil field. The test would run for four years and aim to test the feasibility of data center deployment in the environment.

Source: Alaska Beacon, November 2024

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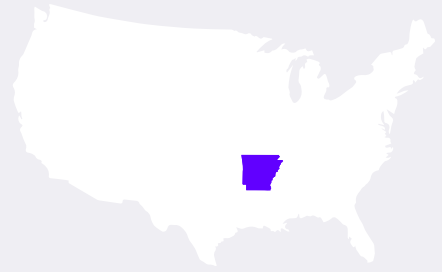
50%*

of crypto owners in the U.S. are non-white



Arkansas

Arkansas crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



15%
of Arkansas adults
own cryptocurrency

U of A & A-State

both offer hands-on blockchain education — from the University of Arkansas' Blockchain Enterprise Systems minor and 'Cryptocurrency Foundations' course to Arkansas State University's blockchain-powered SmartResume platform for verified credentials.

Source: University of Arkansas Catalog of Studies; Walton College Career Services; Arkansas State University News 2022

The Arkansas Data Centers Act

Established clear rules for digital asset mining in the state. The law recognizes mining as a legitimate data center business, highlighting its potential for job creation and tax revenue. Under the act, mining businesses can operate freely in Arkansas as long as they follow state laws, local ordinances, and utility requirements.

Source: Arkansas State Legislature 2023

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50%*

of crypto owners in the U.S. are non-white



Connecticut

Connecticut crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



14%
of Connecticut adults
own cryptocurrency

Blockchain Company Relocation: Digital Currency Group relocated its headquarters from NYC to Stamford, creating more than 300 new jobs centered around blockchain and crypto innovation.

Source: [Connecticut Governor Ned Lamont's Office November 2021](#)

58%
of Connecticut crypto
owners income is less
than \$75k

Blockchain Working Group: The Connecticut Blockchain Working Group, established in 2018, was created to develop legislative recommendations that reduce barriers to entry and catalyze blockchain innovation across the state.

Source: [Connecticut General Assembly](#)

41%
of Connecticut crypto
owners are aged 18–34

Use of Blockchain in State Efficiency

Planning: Connecticut created a state working group to develop a roadmap for growing the blockchain industry and recommending efficiency-focused government applications. SB 1039 directed the Department of Administrative Services to explore blockchain's potential for streamlining state operations; its final report identified multiple agency functions that could benefit from the technology.

Source: [Connecticut General Assembly Special Act 18-8](#), [Connecticut Department of Administrative Services, Blockchain RFI Final Report 2021](#).

10 Fortune 1000: companies that are headquartered in Connecticut are actively investing in, implementing, or developing Web3 technology.

Source: [The State of Web3 2024 Report from the US Blockchain Coalition](#)

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70%*

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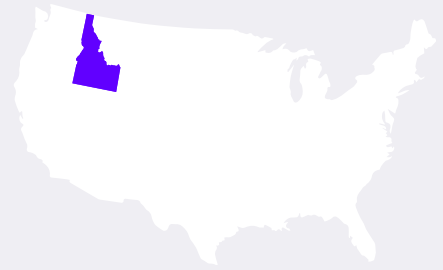
50%*

of crypto owners in the U.S. are
non-white



Idaho

Idaho crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



19%
of Idaho adults
own cryptocurrency

Digital Asset Framework: In March 2022, Idaho enacted the Digital Asset Act, which excludes virtual currencies from being treated as securities. The law clarifies that digital assets fall under commercial transaction law, defines custody via private keys or smart contracts, and adjusts secured transactions to account for decentralized asset control.

Source: ID H0583 Regulation Session, Idaho's Digital Asset Act (HB 583, 2022)

2 Fortune 1000

companies that are headquartered in Idaho are actively investing in, implementing, or developing Web3 technology.

Source: [The State of Web3 2024 Report from the US Blockchain Coalition](#)

University Blockchain Curriculum: Idaho State University offers a continuing education series on cryptocurrency and blockchain technology and emerging innovations. Boise State University provides undergraduate research opportunities through its Research Experience for Undergraduates program, featuring a track on blockchain applications for secure data and communications.

Source: [Idaho State University CEWT Course Catalog](#); [Boise State University REU Program Description](#)

Boise State University

offers a research program to undergraduate students who want to learn more about the theoretical foundations and hands-on applications of blockchain systems.

Source: [Boise State University](#)

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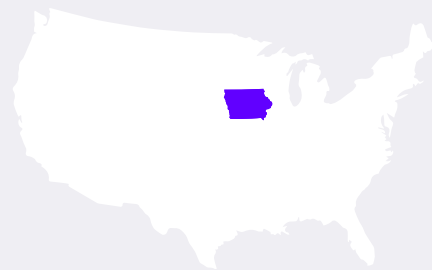
50%*

of crypto owners in the U.S. are non-white



Iowa

Iowa crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



10%
of Iowa adults
own cryptocurrency

University Blockchain Curriculum: Iowa State University offers both undergraduate and graduate level courses covering blockchain architecture, consensus mechanisms, smart contracts, and societal impact. Additionally, the University of Iowa hosts the Hawkeye Cryptocurrency Club, a student group where members explore and discuss crypto topics.

Source: Iowa State University MIS 4100: Blockchain and Cryptocurrency course listing; Iowa State University Master of Financial Technology program page; University of Iowa Hawkeye Cryptocurrency Club listing.

Blockchain & Agriculture Innovation

Iowa institutions and companies are leveraging blockchain to transform food traceability, agricultural supply chains, and sustainability education. Researchers at the University of Northern Iowa have examined blockchain's role in boosting transparency from farm to table, including a case study on egg distribution. Iowa-based, Transparency Wise, uses IBM Food Trust's blockchain to give consumers verifiable product histories, complete with ranch videos and sourcing details. At Iowa State University, faculty have integrated blockchain into the PEWI ecosystem simulation game, allowing students to act as "validators" to better understand transparent supply chains and environmental impacts.

Sources: International Journal of Information Management, "A Blockchain Use Case in Food Distribution" 2020; Iowa Podcast, "Food Tracking with Blockchain" Apr. 16, 2024; Iowa State University, "Blockchain Exercises in PEWI Educational Game" 2021

1 Fortune 1000

company that is headquartered in Iowa is actively investing in, implementing, or developing Web3 technology.

Source: The State of Web3 2024 Report from the US Blockchain Coalition

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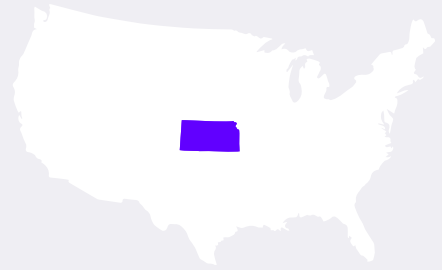
50%*

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Kansas

Kansas crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



12%
of Kansas adults
own cryptocurrency

Kansas has been recognized as an **Innovation Champion** by the Consumer Technology Association, in part due to forward-looking state legislation formalizing blockchain frameworks and fostering a tech-friendly environment. The state has passed multiple measures to modernize laws for digital assets, including allowing LLCs to maintain official records on distributed electronic networks like blockchain and defining cryptocurrency as property.

Sources: Consumer Technology Association Innovation Scorecard; Kansas Legislature HB 2039, 2019; Kansas Legislative Research Department - Cryptocurrency Definitions; Kansas Office of the State Bank Commissioner Guidance 2024

Kansas Blockchain Fellowship

is a seven-week talent incubator that equips students in Kansas for careers in blockchain, digital assets, and Web3.

Source: [Kansas Blockchain Fellowship](#)

University Blockchain & Crypto Education

Kansas is investing in blockchain education at multiple levels. Wichita State University offers an undergraduate Certificate in Blockchain and At the University of Kansas, the KU Blockchain Institute (KUBI) - a student-led interdisciplinary organization - drives education, research, and adoption of distributed ledger technologies. KU also collaborates with Ripple's University Blockchain Research Initiative, powering academic projects ranging from digitizing literary archives to blockchain-protected biodiversity collections.

Sources: [Wichita State University Undergraduate Blockchain Certificate Program](#) [University of Kansas Blockchain Institute & UBRI collaboration](#)

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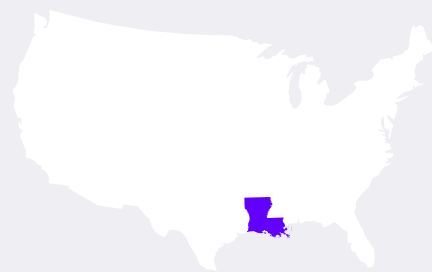
50%*

of crypto owners in the U.S. are
non-white



Louisiana

Louisiana crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



14%

of Louisiana adults
own cryptocurrency

77%

of Louisiana crypto
owners income is
less than \$75k

39%

of Louisiana crypto
owners are aged 18–34

Blockchain Basics Act

In 2024, Louisiana passed the Blockchain Basics Act, legally defining key terms like *blockchain*, *digital asset*, *NFT*, *hardware wallet*, and more - clarifying the state's stance on digital technologies.

Source: [Louisiana HB 488 - "Blockchain Basics Act" \(R.S. 6:1411–1416\)](#)

Subcommittee to Study AI, Blockchain, and Crypto

Louisiana lawmakers recently passed House Resolution 317, which called for the creation of a subcommittee in the State House to study artificial intelligence, blockchain, and crypto.

Source: [Louisiana State Legislature, 2025](#)

First US State to Accept Crypto for Government Services: In September 2024, the Louisiana Department of Wildlife and Fisheries processed a crypto payment, making Louisiana the first U.S. state to accept crypto for government services.

Source: [Forbes, Louisiana Accepts First Cryptocurrency Payment For State Services September 19, 2024](#)

77%*

of crypto owners in the U.S. have
an income less than \$100k

70%*

of crypto owners in the U.S. are
Gen Z or Millennials

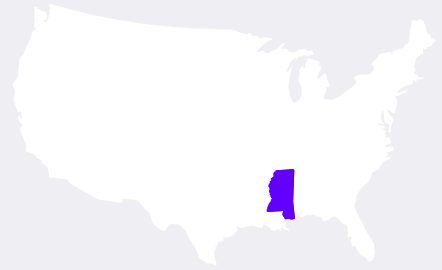
50%*

of crypto owners in the U.S. are
non-white



Mississippi

Mississippi crypto owners deserve public policy that will protect consumers, set clear guidelines, foster innovation, and drive economic development. Clear regulations will empower businesses and ensure individuals can securely participate in the evolving digital economy and the future of the internet.



13%
of Mississippi adults
own cryptocurrency

Blockchain & Medical Records

In Mississippi, law firms are leveraging blockchain technology to authenticate medical records in some cases - boosting transparency and enhancing trust between parties.

Source: Kellum Law Firm, 2024

Crypto Philanthropy & Faith-Based Innovation in Mississippi

The Mississippi State University Foundation now accepts cryptocurrency donations, enabling supporters to fund research and learning through digital assets. Also Back Bay Baptist Church in St. Martin, became the first known Southern Baptist church to accept crypto for tithes and offerings.

Sources: Mississippi State University Foundation "Ways to Give - Cryptocurrency" Page and WLOX "South Mississippi church one of first to accept cryptocurrency as a giving method" Oct 2021

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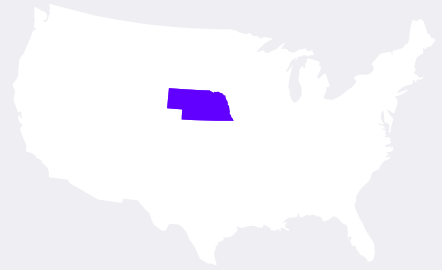
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Nebraska

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9%
of Nebraska adults
own cryptocurrency

Nebraska Financial Innovation Act

The Nebraska Financial Innovation Act of 2021 authorized digital asset depositories, positioning the state as a leader in financial innovation and digital asset regulation.

[Source: Nebraska Legislature, Legislative Bill 649, May 2021](#)

2 Fortune 1000

companies that are headquartered in Nebraska are actively investing in, implementing, or developing Web3 technology.

[Source: The State of Web3 2023 Report from the US Blockchain Coalition](#)

\$56 Million Boost and over 400 Jobs

Bitcoin mining in Nebraska supports 409 jobs and added \$56.23 million to the state's gross product—part of \$142.99 million in total annual economic activity driven by the industry statewide.

[Source: The Perryman Group, January 2025. The Economic Benefits of Bitcoin Mining to the United States and Top States Report](#)

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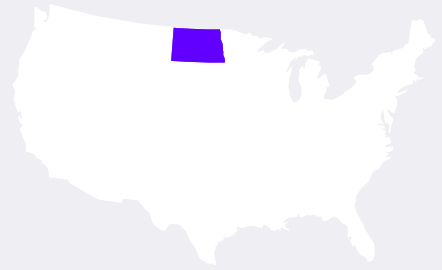
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North Dakota

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City of Williston Accepts Crypto for Utility Payments

Williston became the first municipality in North Dakota and the third in the US to allow residents to pay utility bills in cryptocurrency.

Source: City of Williston June 2021

\$215 million and over 1500 Jobs

The Bitcoin mining industry in North Dakota added \$215 million to the state's economy and supports more than 1,500 jobs.

Source: The Perryman Group, January 2025. The Economic Benefits of Bitcoin Mining to the United States and Top States Report

Blockchain & Student Credentials

In August 2022, North Dakota launched a pilot program that leveraged blockchain technology to allow high school graduates to store diplomas and transcripts in digital wallets.

Source: Blockworks, July 2023

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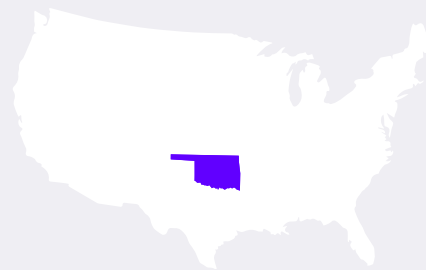
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Oklahoma

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12%
of Oklahoma adults
own cryptocurrency

62%
of Oklahoma crypto
owners income is
less than \$75k

51%
of Oklahoma crypto
owners are aged 18–34

Blockchain and Digital Asset Mining

In 2024, Oklahoma passed HB3594, protecting digital asset use and self-custody, authorizing home crypto mining, and limiting regulatory overreach.

Source: [Oklahoma State Legislature, 2024](#)

OSU and UO

Oklahoma State University partnered with the Blockchain Academy to educate business students about advancements in crypto and blockchain. University of Oklahoma offers upper level blockchain fundamental courses for students.

Source: [Oklahoma State University, 2021](#) and [University of Oklahoma, CS 5970: Blockchains & Cryptocurrencies](#)

3 Fortune 1000

companies that are headquartered in Oklahoma are actively investing in, implementing, or developing Web3 technology.

Source: [The State of Web3 2024 Report from the US Blockchain Coalition](#)

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Rhode Island

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12%

of Rhode Island adults
own cryptocurrency

The State of Rhode Island piloted a digital credential system that uses blockchain technology to verify and issue Certified Public Accountant (CPA) licenses directly to mobile wallets.

Source: Rhode Island Society of CPAs

FinTech Certificates and Courses

Brown University offers an advanced undergraduate course covering consensus mechanisms, smart contracts, atomic swaps, and non-currency blockchain applications. At the same time, The University of Rhode Island offers a 12-credit FinTech Certificate exploring payment systems, blockchain, AI in finance, and other emerging technologies, open to all students.

Source: Brown CS Course Catalog, CSCI1951-L (Fall 2025), University of Rhode Island FinTech Certificate & FIN 431 Curriculum

4 Fortune 1000

companies that are headquartered in Rhode Island are actively investing in, implementing, or developing Web3 technology.

Source: The State of Web3 2024 Report from the US Blockchain Coalition

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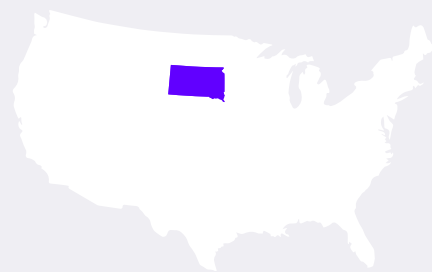
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South Dakota

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8%

of South Dakota adults
own cryptocurrency

Blockchain & Voting

Dakota State University students presented a report at the South Dakota State Capitol about how blockchain technology can advance secure voting systems.

Source: Dakota State University, April 2025

Campus Blockchain

Dakota State University launched a blockchain course that's open to both students and the general public. The class explores blockchain technology from technical, financial, and managerial perspectives.

Source: SDPB – "Dakota State University's blockchain course is open to students and the public. It begins this spring." Dec 2022

Crypto Regulation & Clarity

South Dakota's Division of Banking officially classifies virtual currencies monetary value. Additionally, the SD Legislature and Governor in 2019 provided a statutory definition of "blockchain technology," enhancing legal clarity.

Sources: Division of Banking's 2019 memorandum on virtual currency transmission requirements, South Dakota Legislature Legislative Research Council House Bill 119

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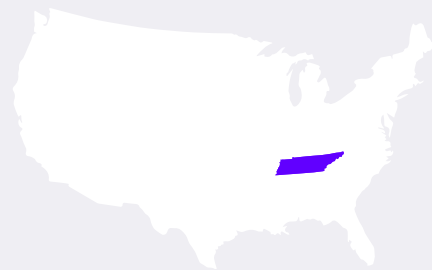
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Tennessee

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13%

of Tennessee adults own cryptocurrency

65%

of Tennessee crypto owners income is less than \$75k

57%

of Tennessee crypto owners are aged 18–34

Recognizing Blockchain and Smart Contracts:

Tennessee legally recognizes blockchain-secured signatures as electronic signatures and confirms that smart contracts cannot be invalidated solely due to their smart contract terms.

Source: Baker McKenzie, 2018

Country Music & NFTs:

Some Nashville-based singer-songwriters like Sammy Arriaga or TN-based star Walker Hayes are leveraging NFTs to sell music directly to fans, cultivate a broader following and income.

Source: WSMV, June 2022

Over \$87 Million

annual gross product is generated in Tennessee through Bitcoin mining each year.

Source: The Perryman Group, January 2025. *The Economic Benefits of Bitcoin Mining to the United States and Top States Report*

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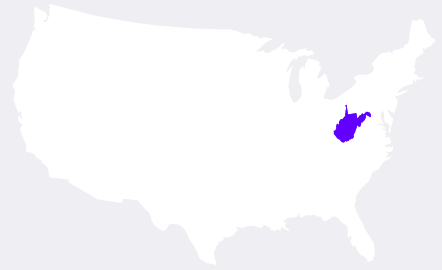
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West Virginia

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7%

of West Virginia adults
own cryptocurrency

Leader on the state legislative front:

In 2018 WV enacted the Uniform Fiduciary Access to Digital Assets Act which allows estate fiduciaries to legally handle digital assets including crypto and in 2020 created a Fintech Regulatory Sandbox to test innovative digital finance solutions, including blockchain-based projects.

Source: West Virginia Legislature: § 31A-8G-1, WV Code §44D-1-1 et seq.

Pilot Mobile Voting

In 2018, West Virginia piloted a secure mobile voting program for military voters in which ballots were encrypted, transmitted, and stored on an immutable blockchain. It increased military/overseas voter turnout by 3-5%.

Source: [Mobile Voting](#)

University Blockchain Curriculum

West Virginia University and Marshall University both integrate blockchain and cryptocurrency into their academic and professional programs. WVU offers fintech courses within its MBA and graduate business programs that cover Bitcoin and blockchain technology. Marshall University has hosted continuing legal education sessions on cryptocurrency regulation and conducts faculty research on blockchain applications in business.

Source: [West Virginia University Graduate Course Catalog](#); [WVU Online MBA Program Overview](#); [Marshall University CLE Event Listing](#)

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Maine

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10%
of Maine adults
own cryptocurrency

Commission Established to Study the Impact of Blockchain

Maine created the Commission to Study the Impact of Blockchain Technology and Cryptocurrency in 2025 to explore how blockchain can strengthen the state's economy, encourage innovation, and protect consumers.

Source: [Maine Legislature, Resolve LD 1286 \(132nd Legislature, 2025\)](#)

University of Maine & Central Maine Community College

both offer pathways into blockchain learning - from faculty-led research on blockchain privacy and digital health records at UMaine to introductory and continuing education courses in blockchain fundamentals at CMCC.

Source: [University of Maine School of Computing & Information Science](#); [Central Maine Community College Workforce Development Catalog](#)

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